

# Not Your Parents' Finances

From paychecks to housing costs, millennials today are confronting very different financial challenges, opportunities and choices than their parents faced 30 or so years ago. Millennials are...

## MARRYING LATER <sup>1</sup>

Then

Men **26** years old  
Women **23** years old



Now

Men **29** years old  
Women **27** years old

## NETWORKING MORE <sup>2,3,4</sup>

Then

**1%** of Americans  
had a cellphone  
**0%** of households  
had Internet



Now

**95%** of Americans  
have cell phones  
**98%** have access  
to the Internet

## AND WORKING IN A BOOMING ECONOMY <sup>5</sup>

Dow Then

**2,168**



Dow Now

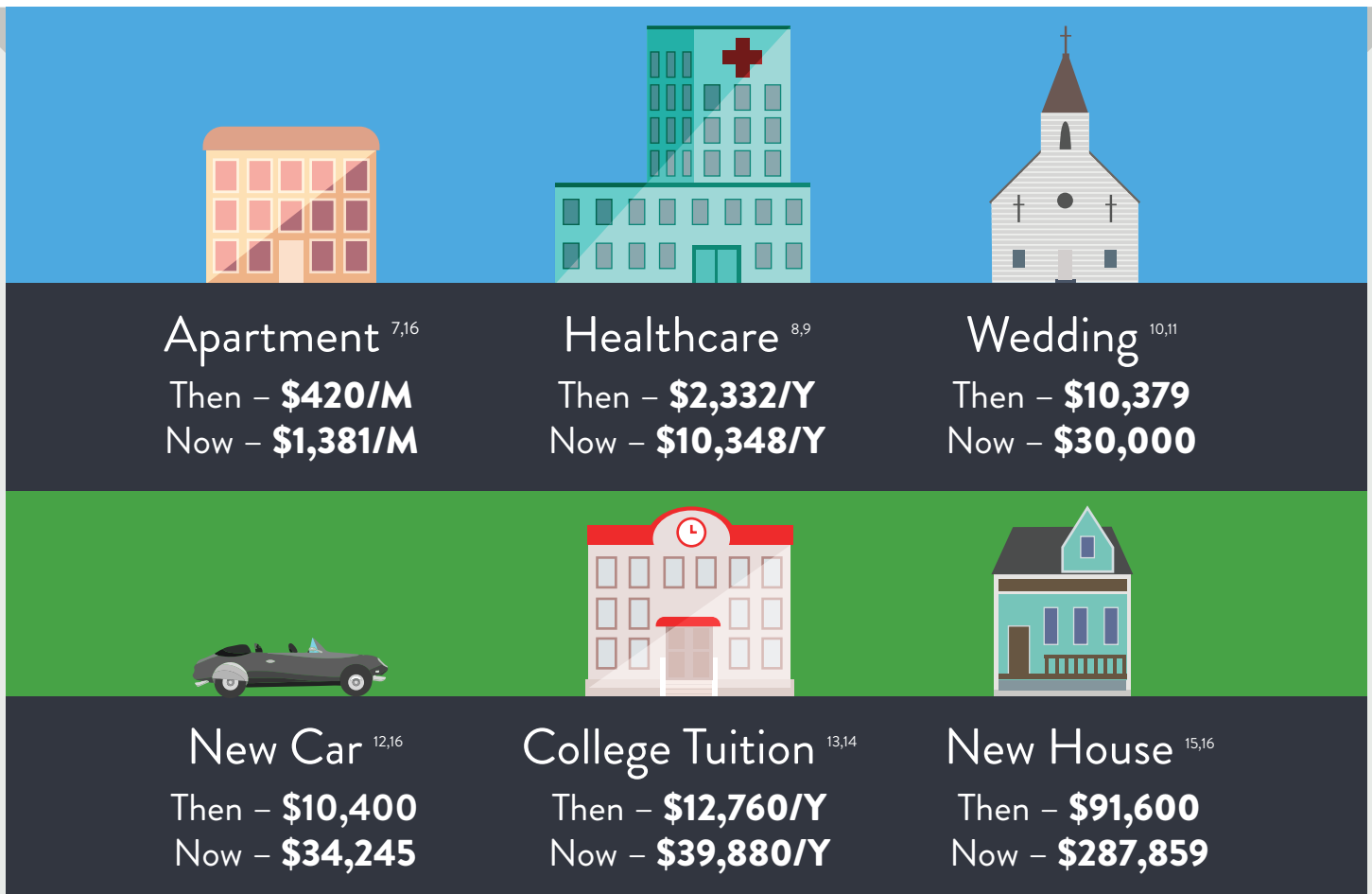
**25,058**

## BUT EARNING LESS <sup>6</sup>

Millennials earn about 20% less than young adults did in the late 1980s, on average, and have approximately half the net worth, when adjusted for inflation. Annual average salary:



## AND COPING WITH RISING COSTS



## WORKING WITH A PROFESSIONAL CAN HELP

Many young adults turn to their parents for financial planning advice.<sup>17</sup> It's also a good idea to work with a financial professional who has the latest knowledge and resources to help navigate today's complex financial landscape.

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